State of Aelamare Department of Insurance

INSURANCE COMMISSIONER

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The following is a list of documents and/or information required to file an application to obtain status as an approved Surplus Lines Insurer:

- 1. Written request from a licensed surplus lines broker for the Commissioner to declare the unlicensed insurer eligible.
- 2. Certified statement from surplus lines broker setting forth the kinds/types of insurance to be written and types of risks to be covered.
- 3. Designation of individual ultimately responsible for claims handling.
- 4. Certified copy of the insurer's Annual Statement as of December 31, last preceding, in conventional form.
- 5. Certified copy of Certificate of Authority, or Certificate of Compliance showing company is licensed in at least one (1) state.
- 6. Certificate of Deposit (market value of at least \$100,000), showing securities on deposit held for the protection of all policyholders and creditors.
- 7. Latest Report of Examination, within three (3) years. If older than three (3) years, an explanation must be provided regarding the age of the Report.
- Designation of individual for receipt of bulletins, regulations and notice of 8. regulatory proceedings (Form D-2).
- 9. Articles/Certificate of Incorporation, certified to by domiciliary jurisdiction.
- 10. By-Laws, certified to by Secretary of the company.
- 11. FEE: \$100.00 initial registration fee. Checks made payable to the Delaware Department of Insurance.

References: Title 18, <u>Delaware Insurance Code</u>, Chapter 19

Surplus Lines Bulletin No. 1 Surplus Lines Bulletin No. 2 Surplus Lines Bulletin No. 3 Surplus Lines Bulletin No. 4 Surplus Lines Bulletin No. 5 Surplus Lines Bulletin No. 6

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